

VIS: Resolution of Annual General Meeting 2016

Viet Nam – Italy Steel Joint Stock Company announced the resolution of the 2016 Annual General Meeting of Shareholders on March 24, 2016:

Article 1: Approving the reports on operation in 2015 and business plan for 2016:

1. The reports on operation in 2015:
 - Total industrial production value: VND3,346 billion (100% of plan)
 - Revenue: VND3,103 billion (102% of plan)
 - Profit before tax: -VND52 billion
 - Average salary: VND8,170,568/person/month (116% of plan)
 - Investment: VND3.8 billion (12% of plan)
2. Business plan for 2016:
 - Total industrial production value: VND2,728
 - Revenue: VND2,480
 - Profit before tax: VND36.02billion
 - Average salary: VND8,010,339/person/month
 - Output of production:
 - + Steel-Embryo: 260,000 tons
 - + Steel: 275,000 tons
 - Output of consumption:
 - + Steel: 275,000 tons

Article 2: Approving the 2014 audited financial statements.

Article 3: Approving the report of the Board of Directors in 2015, plan for 2016 and the report operation of the Board of Supervisors in 2015, plan for 2016.

Article 4: Approving the remuneration payment to the Board of Directors and the Board of Supervisors in 2015 and 2016.

	Position	Salary (VND/person/month)	Remuneration (VND/person/month)
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1	BOD Chairperson		10,000,000
2	Member of the Board of Directors cum CEO	40,000,000	8,000,000
3	Member of the Board of Directors cum Chief Accountant	26,000,000	8,000,000
4	Member of the Board of Directors cum Deputy CEO	26,000,000	8,000,000
5	Member of the Board of Directors		8,000,000
6	Head of the Board of Supervisors	26,000,000	
7	Member of the Board of Supervisors		5,000,000

Article 5: Approving to choose Deloitte Viet Nam as an auditing company for VIS in 2016.

Article 6: Approving election result of the BOD and BOS in the term 2016-2020:

- The BOD:
 - Mr. Tran Van Thanh
 - Mr. Nguyen Hoang Ngan
 - Ms. Nguyen Thanh Ha
 - Mr. Nguyen Ngoc Thinh
 - Mr. Tran Ngoc Anh
- The BOS:
 - Mr. Nguyen Minh Phuc
 - Mr. Pham Thai Ha
 - Mr. Bui Anh Tuan

Article 7: This resolution took effect as from signing date.